

WILTON

WILTON RESOURCES CORPORATION LIMITED
(Company Registration No. 200300950D)
(Incorporated in Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : Serangoon Gardens Country Club, Casuarina Room, 22 Kensington Park Road, Singapore 557271

DATE : Monday, 2 June 2025

TIME : 10.00 a.m.

PRESENT : As set out in the attendance records maintained by the Company

CHAIRMAN : Mr. Wijaya Lawrence (Executive Chairman and President)

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the circular to shareholders dated 16 May 2025.

INTRODUCTION

At 10.00 a.m., the Chairman welcomed all shareholders present at the Extraordinary General Meeting (“**EGM**” or “**Meeting**”) of Wilton Resources Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”).

The Chairman informed the Meeting that he had requested Mr Chia Wei Yang (Ethan), the Group Financial Controller (the “**Group Financial Controller**”), to assist with the conduct of the EGM. The Group Financial Controller introduced the members of the Board of Directors of the Company (“**Board**” or “**Directors**”) to those present at the Meeting.

QUORUM

As a quorum was present, on behalf of the Chairman, the Group Financial Controller called the Meeting to order.

NOTICE

With the permission of the shareholders, the notice of EGM dated 16 May 2025 (“**Notice**”) was taken as read.

The Group Financial Controller informed the Meeting that (i) there were no questions received from shareholders in advance of the EGM; (ii) the Chairman had been appointed as proxy by certain shareholders and would be voting on the motions tabled in accordance with their instructions; and (iii) all resolutions tabled at the Meeting would be voted by way of a poll, in compliance with Rule 730A of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).

ORDINARY BUSINESSES:

1. ORDINARY RESOLUTION 1 – THE PROPOSED APPOINTMENT OF PKF-CAP LLP AS AUDITORS OF THE COMPANY

The first item on the agenda of the Meeting was to consider and approve the proposed appointment of PKF-CAP LLP as auditors of the Company.

On behalf of the Chairman, the Group Financial Controller invited shareholders to raise questions on the aforesaid resolution.

Shareholder A requested an update on the current status of the Group's Processing Facility. The Group Financial Controller explained that the plant had been shut down primarily due to adverse weather conditions, which led to the facility being placed under maintenance. While partial power supply has been restored, it remained unstable and insufficient to support the resumption of operations. He further explained that the local government is still in the process of repairing and preparing the logistical routes to the facility. As such, production had not yet resumed. The Company continues to work closely with the local authorities to address the situation.

Shareholder B enquired about the cost savings arising from the change of auditors. The Group Financial Controller responded that while the change will result in some cost savings, the decision to appoint PKF-CAP LLP was also driven by their strong understanding of the Group's business and their expertise in the mining industry. He added that PKF-CAP LLP and member firms of PKF International Limited would be appointed as auditors for both the Singapore and Indonesian entities within the Group.

There being no further question, Mr Ou Yang Yan Te proposed the motion as detailed under Ordinary Resolution 1 of the Notice, and the motion was seconded by Mr Leow Tong Choon before being put to vote by way of a poll.

5. ORDINARY RESOLUTION 2 – THE PROPOSED PAYMENT OF THE SUM OF S\$133,377 AS DIRECTORS' FEES FOR FY2024

On behalf of the Chairman, the Group Financial Controller informed the Meeting that the Board had recommended the payment of Directors' fees amounting to S\$133,377 for the financial year ended 31 December 2024.

Shareholder B asked about the reason for the simultaneous resignation of three Independent Directors on 17 October 2024. Mr Ngiam Mia Je Patrick ("**Mr Ngiam**") explained that two of the Independent Directors, Mr Tan Cher Liang and Mr Seah Seow Kang Steven, had served on the Board for an aggregate period of more than nine (9) years. In accordance with Rule 406(3)(d)(iv) of the Catalist Rules, they could no longer be regarded as independent and therefore chose to retire to support the progressive renewal of the Board. Mr Lui Pang Hung also resigned as an Independent Director due to current and impending work commitments and to facilitate renewal of the Board in view of the retirements of the other Independent Directors of the Company. Mr Ngiam further explained that the new Independent Directors, Mr Lau Chin Huat, Mr Yeo Boon Keong and Mr Jimmy Rusli, were appointed to ensure that the Board maintains a majority of independent directors, in compliance with the Singapore Code of Corporate Governance 2018, given that the Chairman of the Board is not considered independent.

There being no further question, Mr Leow Tong Choon proposed the motion as detailed under Ordinary Resolution 2 of the Notice, and the motion was seconded by Mr Teo Cheng Hai Ronnie before being put to vote by way of a poll.

CONDUCT OF POLL

It was noted that In.Corp Corporate Services Pte. Ltd. had been appointed as the Polling Agent and Gong Corporate Services Pte. Ltd. had been appointed as the Scrutineers for the poll voting.

On behalf of the Chairman, the Group Financial Controller invited the shareholders to cast their votes on all resolutions tabled at the Meeting. The Group Financial Controller subsequently informed the shareholders that there would be a short break while the Scrutineers verified the votes. Accordingly, the Meeting was paused at 10.12 a.m. to facilitate the vote counting and verification process.

RESULTS OF POLL

On behalf of the Chairman, the Group Financial Controller resumed the Meeting at 10.17 a.m. and announced the results of the poll as follows:

Ordinary Resolution 1

Total no. of Ordinary Shares Cast	No. of Ordinary Shares FOR	% of Total Votes	No. of Ordinary Shares AGAINST	% of Total Votes
894,295,195	894,295,195	100	0	0

Based on the above result, on behalf of the Chairman, the Group Financial Controller declared Ordinary Resolution 1 carried.

IT WAS UNANIMOUSLY RESOLVED THAT:

- (a) the appointment of PKF-CAP LLP (“PKF”) as auditors of the Company, with effect from the date of Shareholders’ approval of this ordinary resolution and to hold office until the conclusion of the next Annual General Meeting, at such remuneration and on such terms as may be agreed between the Directors and PKF, be and is hereby approved; and
- (b) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he/she may consider expedient, necessary, or in the interests of the Company to give effect to the Proposed Appointment of Auditors and/or the transactions authorised by this ordinary resolution.

Ordinary Resolution 2

Total no. of Ordinary Shares Cast	No. of Ordinary Shares FOR	% of Total Votes	No. of Ordinary Shares AGAINST	% of Total Votes
894,295,195	894,295,195	100	0	0

Based on the above result, on behalf of the Chairman, the Group Financial Controller declared Ordinary Resolution 2 carried.

IT WAS UNANIMOUSLY RESOLVED THAT the Directors’ fees of S\$133,377 for the financial year ended 31 December 2024, be and is hereby approved.

CONCLUSION

There being no other business to transact, on behalf of the Chairman, the Group Financial Controller declared the EGM of the Company closed at 10.19 a.m. and thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

WIJAYA LAWRENCE
EXECUTIVE CHAIRMAN AND PRESIDENT