

DEED OF SETTLEMENT
- EXTENSION OF SECOND SALE AND RE-PURCHASE AGREEMENT

1. INTRODUCTION

1.1 The board of directors (“**Board**” or “**Directors**”) of Wilton Resources Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following announcements of the Company:

- (a) dated 14 November 2023, 27 November 2023, and 1 December 2023, in relation to the sale and purchase agreement dated 8 November 2023 (“**S&P Agreement**”) with Mr Chong Thim Pheng (“**CTP**”) for the sale of shares in the Company’s subsidiary, PT Wilton Makmur Indonesia Tbk (“**PT WMI**”), by Wilton Resources Holdings Pte. Ltd. (“**WRH**”) (a wholly-owned subsidiary of the Company) to CTP;
- (b) dated 14 April 2024, in relation to the receipt of a letter of demand from CTP in relation to the sale of shares in PT WMI; and
- (c) dated 27 June 2024, in relation to the entry into a deed of settlement and sale and re-purchase agreements with CTP and Mr Ong Kok Heng (“**June 2024 Announcement**”).

1.2 Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings in the June 2024 Announcement.

2. EXTENSION OF SECOND SALE AND RE-PURCHASE AGREEMENT

2.1 As set out under Section 7.2(a) of the June 2024 Announcement, subject to the terms and conditions of the Second Sale & Re-Purchase Agreement, WRH and the Company agree to sell, and CTP agrees to purchase, 300 million PT WMI Shares (the “**Second Sale & Re-Purchase Agreement Sale Shares**”) within three (3) days from the date of the Gold Standard Written Notice (as defined below) or the Purchaser’s Written Notice (as defined below) (as is applicable) (the “**Second Sale & Re-Purchase Agreement Completion Date**”) free from all encumbrances and together with all rights, title, interests, dividends, entitlements and advantages as of and including the Second Sale & Re-Purchase Agreement Completion Date, subject to fulfilment of one of the following conditions:

- (i) WRH and/or the Company (i) providing CTP written confirmation from a qualified and certified third-party independent laboratory in Indonesia certifying that PT WMI has produced at least 15 kg of gold with at least 90% purity, and (ii) giving written notice to CTP to require the sale and purchase of the Second Sale & Re-Purchase Agreement Sale Shares (“**Gold Standard Written Notice**”), within two (2) months of the date of the Second Sale & Re-Purchase Agreement; or
- (ii) CTP giving written notice to WRH and the Company to require the sale of the Second Sale & Re-Purchase Agreement Sale Shares (“**Purchaser’s Written Notice**”), within four (4) months of the date of the Second Sale & Re-Purchase Agreement, in the event that the

sale and purchase of the Second Sale & Re-Purchase Agreement Sale Shares has not been effected in accordance with paragraph (i) above.

- 2.2 The Board wishes to update that the Company and WRH had, on 23 October 2024, mutually agreed with CTP that, the period to provide the Purchaser's Written Notice by CTP to the Company and WRH shall be extended on a monthly basis for a period of no more than seven (7) months of the date of the Second Sale & Re-Purchase Agreement (being, up to 21 January 2025).
- 2.3 Save for the extension of the aforesaid period to provide the Purchaser's Written Notice, all other terms and conditions in the Second Sale & Re-Purchase Agreement remain unchanged.

3. FURTHER INFORMATION

- 3.1. The Board will release further announcements to update its shareholders on any material developments in relation to the Second Sale & Re-Purchase Agreement, as and when appropriate.

4. CAUTIONARY STATEMENT

- 4.1. Shareholders and potential investors of the Company should note that there is no certainty or assurance that the Second Sale & Re-Purchase Agreement will be completed or will proceed at all. Shareholders and potential investors of the Company are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, accountants or other professional advisors if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
23 October 2024

This announcement has been prepared by Wilton Resources Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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