

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF MR TAN CHER LIANG AS THE LEAD INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

WILTON RESOURCES CORPORATION LIMITED

Securities

WILTON RESOURCES CORP LIMITED - SG2G45999965 - 5F7

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Sep-2024 23:41:42

Status

New

Announcement Sub Title

Retirement of Mr Tan Cher Liang as the Lead Independent Director

Announcement Reference

SG240930OTHR6NNI

Submitted By (Co./ Ind. Name)

Chin Yee Seng

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Mr Tan Cher Liang as the Lead Independent Director of the Company upon the conclusion of the forthcoming Annual General Meeting of the Company.

This announcement has been prepared by Wilton Resources Corporation Limited (the "Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.

Additional Details

Name Of Person

Tan Cher Liang

Age

72

Is effective date of cessation known?

Yes

If yes, please provide the date

17/10/2024

Detailed Reason (s) for cessation

Mr Tan Cher Liang ("Mr Tan") has served on the Board of Directors of the Company ("Board") for more than nine years and is due for retirement at the Company's forthcoming Annual General Meeting to be held on 17 October 2024. In view of the nine-year tenure limit for Independent Directors prescribed under the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, Mr Tan has expressed that he is not seeking for re-election, to support renewal of the Board. Accordingly, Mr Tan will retire as the Lead Independent Director of the Company upon conclusion of the Company's forthcoming Annual General Meeting to be held on 17 October 2024.

Upon Mr Tan's retirement, he will cease to be the Chairman of the Audit Committee, as well as a member of the Remuneration Committee and the Nominating Committee.

The Sponsor, after having interviewed Mr Tan, is satisfied that, other than as disclosed in this announcement, there are no other material reasons for the retirement of Mr Tan as a Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

12/12/2013

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairman of the Audit Committee, and a member of the Nominating Committee and the Remuneration Committee.

Role and responsibilities

Assumed the roles and responsibilities of the Lead Independent Director, Chairman of the Audit Committee, and a member of the Nominating Committee and the Remuneration Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Ezra Holdings Limited

Present

1. Food Empire Holdings Limited
2. IPC Corporation Ltd
3. Jumbo Group Limited
4. Kingsmen Creatives Limited
5. Vibrant Group Limited
6. D S Lee Foundation
7. D S Lee Singapore General Pte Ltd
8. D S Lee Specialists Group Pte Ltd
9. Deli Sumatra Legacy Co Pte Ltd
10. DSLSG Investment Co Pte Ltd
11. E-Bridge Pre-School Pte Ltd
12. EtonHouse Community Fund Ltd
13. Hotel Grand SG Legacy Pte Ltd
14. Kwan Im Thong Hood Cho Temple
15. Nyalas Rubber Estates Limited
16. Hiap Seng Industries Limited