

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF MR LUI PANG HUNG AS AN INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

WILTON RESOURCES CORPORATION LIMITED

Securities

WILTON RESOURCES CORP LIMITED - SG2G45999965 - 5F7

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Sep-2024 23:43:14

Status

New

Announcement Sub Title

Resignation of Mr Lui Pang Hung as an Independent Director

Announcement Reference

SG240930OTHR2VHJ

Submitted By (Co./ Ind. Name)

Chin Yee Seng

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Lui Pang Hung as an Independent Director of the Company upon the conclusion of the forthcoming Annual General Meeting of the Company.

This announcement has been prepared by Wilton Resources Corporation Limited (the "Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.

Additional Details

Name Of Person

Lui Pang Hung

Age

67

Is effective date of cessation known?

Yes

If yes, please provide the date

17/10/2024

Detailed Reason (s) for cessation

Mr Lui Pang Hung ("Mr Lui") has resigned and will step down as an Independent Director of the Company upon the conclusion of the Company's forthcoming Annual General Meeting to be held on 17 October 2024, due to current and impending work commitments and to facilitate renewal of the Board in view of the retirements of the other Independent Directors of the Company.

Upon Mr Lui's resignation, he will cease to be the Chairman of the Remuneration Committee, and a member of the Audit Committee and the Nominating Committee.

The Sponsor, after having interviewed Mr Lui, is satisfied that, other than as disclosed in this announcement, there are no other material reasons for the resignation of Mr Lui as a Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/09/2021

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

0

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee.

Role and responsibilities

Assumed the roles and responsibilities of an Independent Director, Chairman of the Remuneration Committee, and a member of the Audit Committee and the Nominating Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

IPC Corporation Ltd
