

ASSET ACQUISITIONS AND DISPOSALS::SALE OF SHARES IN PT. WILTON MAKMUR INDONESIA TBK - COMPLETION

Issuer & Securities

Issuer/ Manager

WILTON RESOURCES CORPORATION LIMITED

Securities

WILTON RESOURCES CORP LIMITED - SG2G45999965 - 5F7

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

01-Dec-2023 20:21:17

Status

New

Announcement Sub Title

Sale of Shares in PT. Wilton Makmur Indonesia Tbk - Completion

Announcement Reference

SG231201OTHRWKH8

Submitted By (Co./ Ind. Name)

Siau Kuei Lian

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[WRC - Announcement - Completion of SP.pdf](#)

Total size =251K MB



**SALE OF SHARES IN PT. WILTON MAKMUR INDONESIA TBK
– COMPLETION**

The board of directors (the “**Board**”) of Wilton Resources Corporation Limited (the “**Company**”) refers to the Company’s announcements on 14 November 2023 and 27 November 2023 in relation to the sale of 745,714,286 ordinary shares (“**Sale Shares**”) in the capital of PT. Wilton Makmur Indonesia Tbk, a subsidiary of the Company (the “**Announcements**”). Unless otherwise defined, all capitalised terms used in herein shall have the same meanings as set out in the Announcements.

The Board wishes to announce that the disposal of the Sale Shares pursuant to the Agreement has been completed on 30 November 2023. Accordingly, subsequent to the Completion, (i) WRH is the legal and beneficial owner of 10,667,712,719 ordinary shares in PT WMI, representing approximately 68.66% of PT WMI’s entire issued and paid-up share capital, and (ii) WRH has an effective ownership of 11,750,269,362 ordinary shares in PT WMI, representing approximately 75.62% of PT WMI’s entire issued and paid-up share capital. The difference in ownership interest is due to ordinary shares of PT WMI that had been previously transferred as security for a loan.

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
1 December 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.