

## GENERAL ANNOUNCEMENT::UPDATES ON THE SECOND STATUTORY DEMAND FROM KARL HOFFMANN MINERAL

### Issuer & Securities

#### Issuer/ Manager

WILTON RESOURCES CORPORATION LIMITED

#### Securities

WILTON RESOURCES CORP LIMITED - SG2G45999965 - 5F7

#### Stapled Security

No

### Announcement Details

#### Announcement Title

General Announcement

#### Date & Time of Broadcast

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#### Status

New

#### Announcement Sub Title

Updates on the Second Statutory Demand from Karl Hoffmann Mineral

#### Announcement Reference

SG230824OTHRBX0T

#### Submitted By (Co./ Ind. Name)

Siau Kuei Lian

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

### Attachments

[WRC - Update on the Second Statutory Demand.pdf](#)

Total size = 163K MB

**UPDATES ON THE SECOND STATUTORY DEMAND RECEIVED BY THE COMPANY RELATING TO THE PROJECT FINANCING ARRANGEMENT WITH KARL HOFFMANN MINERAL PTE. LTD.**

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings in the Company's announcements dated 28 October 2017, 12 March 2018, 5 July 2023, 14 July 2023, 24 July 2023 and 3 August 2023 in relation to the Project Financing Arrangement with Karl Hoffmann (the "Announcements").*

The Board refers to the Announcements and wishes to update that the Company has, through its lawyers, filed an application in the High Court of Singapore on 24 August 2023 for a declaration that the 3 August Statutory Demand to be set aside and for the court to grant an injunction restraining Karl Hoffmann from relying on the 3 August Statutory Demand to file a winding up application pursuant to sections 125(1)(e) and 125(2)(a) of the Insolvency, Restructuring and Dissolution Act 2018 (2020 Revised Edition).

The Company will release further announcements to update its shareholders on any material developments in relation to Karl Hoffmann's claims, including the impact of Karl Hoffmann's claims on the Group's financials, as and when appropriate.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, accountants or other professional advisors if they are in doubt about the actions that they should take.

**BY ORDER OF THE BOARD**

Wijaya Lawrence  
Chairman and President  
24 August 2023

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This announcement has been prepared by Wilton Resources Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.