

GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY SUBSIDIARY ON IDX - UPDATE ON THE PROGRESS OF CIEMAS GOLD PROJECT

Issuer & Securities

Issuer/ Manager

WILTON RESOURCES CORPORATION LIMITED

Securities

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General Announcement

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Announcement by Subsidiary on IDX - Update on the progress of Ciemas Gold Project

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Submitted By (Co./ Ind. Name)

Siau Kuei Lian

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachments.

Attachments

[WRC - Update on the Progress of Ciemas Gold Project.pdf](#)

[PT WMI Tbk - Update on the Progress of Ciemas Gold Project.pdf](#)

Total size =208K MB



RELEASE OF ANNOUNCEMENT BY A SUBSIDIARY ON THE INDONESIA STOCK EXCHANGE

- **UPDATE ON THE PROGRESS OF THE DEVELOPMENT AND CONSTRUCTION OF THE 500TPD FLOTATION AND CARBON-IN-LEACH PROCESSING FACILITY AT THE CIEMAS GOLD PROJECT**

The board of directors (“**Board**”) of Wilton Resources Corporation Limited (the “**Company**”) wishes to inform shareholders of the Company that PT Wilton Makmur Indonesia TBK (“**PT WMI**”), the Company’s subsidiary listed on the Indonesia Stock Exchange (“**IDX**”), had on 19 September 2022, released an announcement in relation to update on the progress of the development and construction of the 500 tonnes per day (“**500TPD**”) flotation and carbon-in-leach processing facility at the Ciemas Gold Project, on the IDX’s website (“**Project Milestone Update**”).

A copy of the Project Milestone Update is attached to this announcement. The Project Milestone Update can also be found on PT WMI’s corporate website in the link below:-

<https://wilton.id/investors/idx-announcements/>

The Company will also be announcing the relevant disclosure in relation to exploration, development and/or production activities at the Ciemas Gold Project pursuant to Rules 705(6) and 705(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist for the third quarter ending 30 September 2022, on or before 14 November 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and are advised to read this announcement and any further announcements by the Company carefully. When in doubt, shareholders of the Company and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company’s securities.

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
19 September 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.

Project Milestone Update – I PT Wilton Makmur Indonesia Tbk.

Direksi PT. Wilton Makmur Indonesia Tbk (“Perseroan” dan bersama-sama dengan anak perusahaannya, “Grup”) mengacu pada Laporan Tahunan FY2021 yang telah disampaikan oleh Perseroan pada tanggal 31 Mei 2022 serta Update Tengah Tahun yang telah disampaikan pada tanggal 22 Juli 2022, Direksi Perseroan ingin menyampaikan informasi terbaru kepada pemegang saham terkait perkembangan pembangunan 500tpd Flotation and Carbon-In-Leach Processing Facility Plant (“Fasilitas Pemrosesan 500tpd”) di Ciemas Gold Project.

Direksi ingin menyampaikan bahwa instalasi dan pengujian mesin dan peralatan utama & pendukung telah selesai dilakukan (“Milestone Pertama”).

Dengan telah tercapainya *Milestone Pertama*, Grup akan melanjutkan untuk memulai *commissioning* setiap mesin dan peralatan utama & pendukung di fasilitas pemrosesan (“Milestone Kedua”). Kecuali terjadi hal yang tidak terduga, Direksi Perseroan berharap *Milestone Kedua* untuk dapat diselesaikan pada pertengahan Oktober 2022.

Pemegang Saham dapat merujuk ke tautan berikut di bawah ini untuk mendapatkan salinan foto terbaru tentang perkembangannya serta *milestone* yang telah ditargetkan sebelumnya.

<https://wilton.id/projects/project-gallery/project-gallery-2022/>

<https://wilton.id/wp-content/uploads/2022/07/22-07-22-DRAFT-Mid-Year-Update-IDXNet.pdf>

Direksi Perseroan akan terus memberikan pembaruan (update) sebagaimana mestinya.

Para pemegang saham Perseroan dan calon investor disarankan untuk berhati-hati dalam bertransaksi efek Perseroan dan disarankan untuk membaca pengumuman ini dan pengumuman lebih lanjut dari Perseroan dengan seksama. Jika ragu, pemegang saham Perusahaan dan calon investor disarankan untuk mendapatkan saran independen dari konsultan profesional mereka sebelum melakukan perdagangan atau membuat keputusan investasi apa pun pada efek Perseroan.

Jakarta, 19 September 2022

**Atas Nama Direksi
PT Wilton Makmur Indonesia Tbk.**



Project Milestone Update – I of PT Wilton Makmur Indonesia Tbk.

The Board of Directors (“BOD”) of PT. Wilton Makmur Indonesia Tbk (the “Company” and together with its subsidiaries, the “Group”) refers to the FY2021 Annual Report released on 31 May 2022 and the Mid-Year Update released on July 22, 2022, and wishes to provide an update to shareholders on the progress of the development of the 500tpd Flotation and Carbon-In-Leach Processing Facility (“500tpd Processing Facility”) at the Ciemas Gold Project.

The BOD wishes to advise that the installation and testing of the main & supporting machineries and equipment has been completed (“1st Milestone”).

Following the completion of the 1st Milestone, the Group shall commence the individual commissioning of the main & supporting machineries and equipment of the processing facility (“2nd Milestone”). Barring unforeseen circumstances, the BOD expects the completion of the 2nd Milestone to be by mid-October 2022.

Shareholders may refer to the following links below for a copy of the latest photos on the progress and the targeted milestones.

<https://wilton.id/projects/project-gallery/project-gallery-2022/>

<https://wilton.id/wp-content/uploads/2022/07/22-07-22-DRAFT-Mid-Year-Update-IDXNet.pdf>

The Board will continue to provide updates as and when necessary.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and are advised to read this announcement and any further announcements by the Company carefully. When in doubt, shareholders of the Company and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company's securities.

Jakarta, September 19, 2022
The Board of Directors
Pt Wilton Makmur Indonesia Tbk.

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