GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY SUBSIDIARY ON IDX - MID-YEAR UPDATE ON THE PROGRESS OF CIEMAS GOLD PROJECT

Issuer & Securities
Issuer/ Manager WILTON RESOURCES CORPORATION LIMITED
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Registration No.: 200300950D Incorporated in the Republic of Singapore

RELEASE OF ANNOUNCEMENT BY A SUBSIDIARY ON THE INDONESIA STOCK EXCHANGE

- MID-YEAR UPDATE ON THE PROGRESS OF THE DEVELOPMENT AND CONSTRUCTION OF THE 500TPD FLOTATION AND CARBON-IN-LEACH PROCESSING FACILITY AT THE CIEMAS GOLD PROJECT

The board of directors ("Board") of Wilton Resources Corporation Limited (the "Company") wishes to inform shareholders of the Company that PT Wilton Makmur Indonesia TBK ("PT WMI"), the Company's subsidiary listed on the Indonesia Stock Exchange ("IDX"), had on 22 July 2022, released an announcement in relation to mid-year update on the progress of the development and construction of the 500 tonnes per day ("500TPD") flotation and carbon-in-leach processing facility at the Ciemas Gold Project, on the IDX's website ("Mid-Year Update").

A copy of the Mid-Year Update is attached to this announcement. The Mid-Year Update can also be found on PT WMI's corporate website in the link below:-

https://wilton.id/investors/idx-announcements/

The Company will also be announcing the relevant disclosure in relation to exploration, development and/or production activities at the Ciemas Gold Project pursuant to Rules 705(6) and 705(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist for the second quarter ended 30 June 2022, on or before 14 August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and are advised to read this announcement and any further announcements by the Company carefully. When in doubt, shareholders of the Company and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company's securities.

BY ORDER OF THE BOARD

Wijaya Lawrence Chairman and President 22 July 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.



Update Tengah Tahun PT Wilton Makmur Indonesia Tbk.

Direksi PT. Wilton Makmur Indonesia Tbk ("Perseroan" dan bersama-sama dengan anak perusahaannya, "Grup") mengacu pada Laporan Tahunan FY2021 yang telah disampaikan oleh Perseroan pada tanggal 31 Mei 2022, Direksi Perseroan ingin menyampaikan informasi terbaru kepada pemegang saham terkait perkembangan pembangunan 500tpd Flotation and Carbon-In-Leach Processing Facility Plant ("Fasilitas Pemrosesan 500tpd") di Ciemas Gold Project.

Kecuali keadaan yang tidak terduga, Direksi Perseroan yakin bahwa kemajuan proyek ini akan mencapai *milestones* sebagaimana yang ditargetkan di bawah ini, sebagai berikut:

- (i) Penyelesaian instalasi dan pengujian peralatan utama & pendukung pada pertengahan September 2022;
- (ii) Untuk melakukan commissioning setiap serta peralatan utama & pendukung pada fasilitas pemrosesan pada pertengahan Oktober 2022;
- (iii) Melakukan Trial Production Emas Dore (Gold Dore) pada pertengahan November 2022; dan
- (iv) Memulai Produksi Komersial Emas Dore (Gold Dore) pada pertengahan Desember 2022.

Pemegang Saham dapat merujuk ke tautan berikut di bawah ini untuk mendapatkan salinan rilis media terbaru tentang perkembangan di Ciemas Gold Project. (https://wilton.id/projects/project-gallery/)

Direksi Perseroan akan terus memberikan pembaruan (update) terkait dengan pencapaian target di atas sebagaimana mestinya.

Para pemegang saham Perseroan dan calon investor disarankan untuk berhati-hati dalam bertransaksi efek Perseroan dan disarankan untuk membaca pengumuman ini dan pengumuman lebih lanjut dari Perseroan dengan seksama. Jika ragu, pemegang saham Perusahaan dan calon investor disarankan untuk mencari nasihat independen dari penasihat profesional mereka sebelum melakukan perdagangan atau membuat keputusan investasi apa pun pada efek Perseroan.

Jakarta, 22 Juli 2022

Atas Nama Direksi
PT Wilton Makmur Indonesia Tbk.



Mid-Year Update of PT Wilton Makmur Indonesia Tbk.

The Board of Directors ("BOD") of PT. Wilton Makmur Indonesia Tbk (the "Company" and together with its subsidiaries, the "Group") refers to the FY2021 Annual Report made by the Company on 31 May 2022 and wishes to provide an update to shareholders on the progress of the development of the 500tpd Flotation and Carbon-In-Leach Processing Facility ("500tpd Processing Facility") at the Ciemas Gold Project.

Barring unforeseen circumstances, the Board expects that the subject progress will reach the below targeted milestones as follow:

- (i) Completion of installation and testing of the main & supporting machineries and equipment by mid-September 2022;
- (ii) To conduct individual commissioning of the main & supporting machineries and equipment of the processing facility by mid-October 2022;
- (iii) To commence Trial Production of Gold Dore by mid-November 2022; and
- (iv) To commence Commercial Production of Gold Dore by mid-December 2022.

Shareholders may refer to the following link below for a copy of the latest media release on the progress.

https://wilton.id/projects/project-gallery/project-gallery-2022/

The Board will continue to provide updates as and when necessary, in relation to the targeted milestones mentioned above.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and are advised to read this announcement and any further announcements by the Company carefully. When in doubt, shareholders of the Company and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company's securities.

Jakarta, July 22, 2022

The Board of Directors
Pt Wilton Makmur Indonesia Tbk.