

ASSET ACQUISITIONS AND DISPOSALS::PROPOSED RESTRUCTURING - COMPLETION OF MANDATORY TENDER OFFER

Issuer & Securities

Issuer/ Manager

WILTON RESOURCES CORPORATION LIMITED

Securities

WILTON RESOURCES CORP LIMITED - SG2G45999965 - 5F7

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

13-Nov-2019 21:55:03

Status

New

Announcement Sub Title

Proposed Restructuring - Completion of Mandatory Tender Offer

Announcement Reference

SG191113OTHRC3AG

Submitted By (Co./ Ind. Name)

Chew Kok Liang

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Information%20Disclosure%20of%20Certain%20Shareholders.pdf](#)

Total size =795K MB



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1. **PROPOSED RESTRUCTURING – COMPLETION OF MANDATORY TENDER OFFER BY WILTON RESOURCES HOLDING PTE. LTD. TO THE EXISTING SHAREHOLDERS OF PT WILTON MAKMUR INDONESIA TBK (“FORMERLY KNOWN AS PT RENUKA COALINDO TBK)**
 2. **RELEASE OF ANNOUNCEMENT BY A SUBSIDIARY ON THE INDONESIA STOCK EXCHANGE – INFORMATION DISCLOSURE OF CERTAIN SHAREHOLDER IN RELATION TO ACQUISITION AND DISPOSAL OF SHARES IN SUBSIDIARY**
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1. INTRODUCTION

- 1.1 The board of directors (“**Board**”) of Wilton Resources Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 27 October 2018, 29 October 2018, 29 November 2018, 11 January 2019, 16 January 2019, 12 February 2019 and 25 September 2019 (“**September Announcement**”) in relation to the Proposed Restructuring, as well as the circular to shareholders of the Company dated 14 November 2018 in relation to the Proposed Restructuring (“**Circular**”).
- 1.2 Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the September Announcement and the Circular.

2. COMPLETION OF MANDATORY TENDER OFFER

- 2.1 Further to the September Announcement, the Board wishes to announce that the MTO (which forms the last phase of the Proposed Restructuring), which closed on 23 October 2019, was completed on 4 November 2019 and WRH had acquired Minority Interests of an aggregate of 82,633,586 shares in PT Wilton Makmur Indonesia Tbk (“**PT WMI**”) (formerly known as PT Renuka Coalindo Tbk) (“**WRH Share Purchase**”). Following the completion of the MTO Obligation, (i) WRH’s direct interest in PT WMI had increased to 95.65%; and (ii) the Proposed Restructuring had been completed. PT WMI will undertake the necessary corporate actions to ensure that it meets the public float requirement.

3. RELEASE OF ANNOUNCEMENT BY PT WMI ON IDX

- 3.1 PT WMI had, on 13 November 2019, released an announcement on the IDX entitled “Information Disclosure of Certain Shareholders” (“**IDX Announcement**”). The IDX Announcement is required of PT WMI as a listed company on the IDX, pursuant to Financial Services Authority Number 60 / POJK.04 / 2015. The IDX Announcement contains, *inter alia*, the disclosure of information in respect to the WRH Share Purchase, as well as WRH’s subsequent disposal of 136,804,115 shares of PT WMI (“**WRH Share Sale**”). An english translated version of the IDX Announcement is attached with this announcement. The IDX Announcement can be found on PT WMI’s corporate website in the link at <http://renukaindo.com/news.html>.
- 3.2 The Company’s effective shareholding interest in PT WMI, following the WRH Share Purchase and the WRH Share Sale, has decreased from 95.12% to 94.77%.

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
13 November 2019

This announcement has been prepared by Wilton Resources Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

No : 0002/NOV/2019

Jakarta, 13-NOV-2019

Kepada Yth./To:

Kepala Eksekutif Pengawas Pasar Modal, Otoritas Jasa Keuangan

Gedung Soemitro Djohadikusumo,

Komplek Perkantoran Kemkeu RI,

Jl. Lapangan Banteng Timur No. 2-4

Jakarta 10710

Perihal : **Keterbukaan Informasi Pemegang Saham Tertentu**

Re. : **Information Disclosure of Certain Shareholders'**

Dengan hormat,

With respect,

Untuk memenuhi ketentuan Otoritas Jasa Keuangan Nomor 60/POJK.04/2015 tentang Keterbukaan Informasi Pemegang Saham tertentu, bersama surat ini menerangkan bahwa:

To fulfill the provisions of the Financial Services Authority Number 60 / POJK.04 / 2015 concerning the Information Disclosure of Certain Shareholders', along with this letter, it states that:

Nama Pemegang Saham/Shareholder Name	:	WILTON RESOURCES HOLDINGS PTE. LTD.
Alamat/Address	:	62 UBI ROAD 1 OXLEY BIZHUB 2, #03-10 SINGAPORE 408726
Kewarganegaraan/Citizenship	:	SINGAPORE
Jumlah saham yang dijual/dibeli Numbers of shares sold/bought	:	82.633.586 lembar/shares
Harga transaksi/Transaction Price	:	Rp250 per lembar saham/per share
Tanggal transaksi/Transaction Date	:	4 NOVEMBER 2019
Tujuan transaksi/Transaction Purposes	:	Mandatory Tender Offer
Jumlah saham yang dijual/dibeli Numbers of shares sold/bought	:	136.804.115 lembar/shares
Harga transaksi/Transaction Price	:	Rp353 per lembar saham/per share
Tanggal transaksi/Transaction Date	:	4 NOVEMBER 2019
Tujuan transaksi/Transaction Purposes	:	Transfer of Shares Agreement
Jumlah kepemilikan setelah transaksi Number of shares after transaction	:	14.725.253.971
Persentase kepemilikan setelah transaksi Ownership percentage after transaction	:	94.77%

Demikian kami sampaikan, dan atas perhatiannya kami ucapkan terima kasih.

Thus we convey, and for the attention we thank you.

Hormat kami,

Best Regards,



Wijaya Lawrence
Direktur / Director

CC.

1. Direksi/Directors of PT. Bursa Efek Indonesia;
2. Direksi/Directors of PT. Renuka Coalindo Tbk.File.