

GENERAL ANNOUNCEMENT::RELEASE OF ANNOUNCEMENT BY A SUBSIDIARY LISTED ON THE INDONESIA STOCK EXCHANGE

Issuer & Securities

Issuer/ Manager

WILTON RESOURCES CORPORATION LIMITED

Securities

WILTON RESOURCES CORP LIMITED - SG2G45999965 - 5F7

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No

Announcement Details

Announcement Title

General Announcement

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Announcement Reference

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Submitted By (Co./ Ind. Name)

Chew Kok Liang

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Information%20Disclosure%20for%20the%20response%20to%20suspension%20-%20final.pdf](#)

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**RELEASE OF ANNOUNCEMENT BY A SUBSIDIARY ON THE INDONESIA STOCK EXCHANGE
- INFORMATION DISCLOSURE OF THE RESPONSE TO THE IMPOSITION OF A SUSPENSION OF
PT RENUKA COALIDO TBK'S SECURITIES BY INDONESIA STOCK EXCHANGE**

The board of directors ("**Board**") of Wilton Resources Corporation Limited (the "**Company**") wishes to inform shareholders of the Company that PT Renuka Coalindo Tbk ("**Renuka**"), the Company's subsidiary listed on the Indonesia Stock Exchange ("**IDX**"), had on 5 October 2019, released an announcement on the IDX entitled "Information Disclosure of the Response to the Imposition of a Suspension of Renuka's Securities by IDX" ("**IDX Announcement**").

The IDX Announcement contains, *inter alia*, the disclosure of information of the response to the imposition of a suspension of Renuka's securities by IDX, as based on Renuka's unaudited financial statements for the quarter ended 30 June 2019, Renuka did not record any operating revenue. It is also stated therein that on 4 October 2019, Renuka, through its subsidiary, PT WWI, sold 3.443 kilograms of gold (using spot prices in the local market valued at Rp678,286 for each gram of gold) for Rp2,325,746,500 (inclusive of withholding tax of approximately Rp10.4 million).

An English translated version of the IDX Announcement is attached with this announcement. The IDX Announcement can be found on Renuka's corporate website in the link below:-

<http://renukaindo.com/news.html>

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
7 October 2019

This announcement has been prepared by Wilton Resources Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

Ref. No. 087/Ext-RCI/X/2019

Jakarta, October 5th, 2019

To:

President Director of PT Bursa Efek Indonesia

Gedung Bursa Efek Indonesia Tower 1 lantai 4

Jl. Jenderal Sudirman Kav. 52-53, Jakarta 12190

Dear Sirs/Madams,

In connection with the Temporary Trading Halt of the Securities of PT Renuka Coalindo Tbk. "Company") (SQMI) (Listed on Board: Development) through the Announcement of PT Indonesia Stock Exchange ("IDX") Peng-SPT-00014/BEI.PP3/09-2019 as well as through Stock Letter No. S-06022/BEI.PP3/09-2019. Where referring to the submission of the Company's Quarterly Financial Statements as per June 30th, 2019, which was received by the IDX on September 27th, 2019. The Company did not record operating revenues. Taking into account the conditions of the Company, the IDX decided to suspend the Company's securities from the trading session I on Monday, September 30th, 2019 until further IDX announcements. As well as referring to the Company's letter No.083/Ext-RCI/X/2019 regarding Responses to the Exchange Announcement No. Peng-SPT-00014/BEI.PP3/09-2019 and Stock Exchange No. S-06022/BEI.PP3/09-2019.

Through the Disclosure of Information that Needs to be Announced to the Public, the Company again intends to submit a response to the imposition of a suspension of the Company's securities by the IDX. The Company's response is as follows: On Friday, October 4th, 2019, the Group, through its subsidiary, PT WWI, sold 3.443 kilograms of gold, using spot prices in the local market valued at Rp678,286 for each gram of gold. The total value of revenue after accounting for discounts, income tax, and royalties, the net income that will be recorded by the Group will be Rp. 2,325,746,500. The buyer of the Group's gold is PT Indah Golden Signature. Going forward, while the processing facility is not yet fully operational, the Group plans to periodically sell the gold produced from its production so that it can become a sustainable revenue for the Group.

Thank you for your kind attention and guidance, which is always given.

Best regards,

PT Renuka Coalindo Tbk

Irwan Darmawan

Director