

## Asset Acquisitions and Disposals::Proposed Restructuring - Execution of Conditional Standby Buyer Agreement

## Issuer &amp; Securities

|                         |  |
|-------------------------|--|
| <b>Issuer/ Manager</b>  | WILTON RESOURCES CORPORATION LIMITED               |
| <b>Securities</b>       | WILTON RESOURCES CORP LIMITED - SG2G45999965 - 5F7 |
| <b>Stapled Security</b> | No   |

## Announcement Details

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|--|---|
| <b>Announcement Title</b>  | Asset Acquisitions and Disposals  |
| <b>Date &amp; Time of Broadcast</b>  | 11-Jan-2019 12:05:35  |
| <b>Status</b>  | New   |
| <b>Announcement Sub Title</b>  | Proposed Restructuring - Execution of Conditional Standby Buyer Agreement   |
| <b>Announcement Reference</b>  | SG190111OTHR3IRM  |
| <b>Submitted By (Co./ Ind. Name)</b>   | Shirley Tan   |
| <b>Designation</b>   | Company Secretary   |
| <b>Description (Please provide a detailed description of the event in the box below)</b> | Please refer to the attached.   |
| <b>Attachments</b>   | <p> <a href="#">Wilton - Execution of CSBA.pdf</a></p> <p>Total size =210K</p> |

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# **WILTON**

**WILTON RESOURCES CORPORATION LIMITED**

(Company Registration No. 200300950D)  
(Incorporated in Singapore)

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## **PROPOSED RESTRUCTURING – EXECUTION OF CONDITIONAL STANDBY BUYER AGREEMENT**

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The board of directors (“**Board**”) of Wilton Resources Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 27 October 2018, 29 October 2018 and 29 November 2018 (the “**Announcements**”), as well as the circular to shareholders of the Company dated 14 November 2018 in relation to the proposed restructuring of the Group (the “**Circular**”).

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.*

Further to the Announcements and the Circular, the Board wishes to announce that the Company had, through its subsidiary, Wilton Resources Holding Pte. Ltd. (“**WRH**”), entered into the Conditional Standby Buyer Agreement with PT Renuka Coalindo Tbk (“**PT Renuka**”) on 10 January 2019.

The salient terms of the Conditional Standby Buyer Agreement (as disclosed in the Circular) include, amongst others, the following:

- (i) WRH shall be entitled to subscribe for the Relevant Rights Shares; and
- (ii) WRH shall satisfy the subscription consideration for the Relevant Rights Shares by way of transfer of WRH’s 99% interest in PT WI to PT Renuka.

Save for their interests arising by way of their shareholdings in the Company and/or directorships in the Group, as the case may be, none of the Directors, Controlling Shareholders, and their respective Associates, has any interest, whether direct or indirect, in the Conditional Standby Buyer Agreement.

The Company will make further announcements, if any, on the Proposed Restructuring as appropriate or when there are developments on the same.

**Shareholders and potential investors should note that at this juncture there is no certainty that definitive agreement(s) and documentation will be entered into in connection with the Proposed Restructuring or that the same will be completed. Accordingly, Shareholders and potential investors are advised to read this announcement carefully and exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.**

### **BY ORDER OF THE BOARD**

Wijaya Lawrence  
Executive Chairman and President  
11 January 2019

This announcement has been prepared by Wilton Resources Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.