

HARTAWAN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Co. Registration No. 200300950D)

*This announcement has been prepared by Hartawan Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

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PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF WILTON RESOURCES HOLDINGS PTE. LTD. BY HARTAWAN HOLDINGS LIMITED ("THE COMPANY")

- UPDATE ANNOUNCEMENT AND NOTICE OF NEW BOOKS CLOSURE DATE

*Capitalised terms used in this announcement, unless otherwise defined herein, have the same meanings as ascribed to them in the circular to shareholders of the Company ("**Shareholders**") dated 26 September 2013 in relation to, inter alia, the Proposed Acquisition ("**Circular**") and in the announcements dated 1 October 2013, 14 October 2013, 21 October 2013 and 31 October 2013.*

1. INTRODUCTION

The board of directors ("**Board**") of the Company refers to above announcements in relation to the Proposed Transactions.

2. UPDATE ANNOUNCEMENT

The Board wishes to announce that Target Group has obtained the relevant government approvals for the Proposed Restructuring Exercise as contemplated in the Sale and Purchase Agreement and the Circular. The Legal Adviser to the Company on Indonesia Law, Hanafiah Ponggawa & Partners, has confirmed that based on the documents and approvals received from the relevant authorities, the Proposed Restructuring Exercise has been completed as contemplated in the Sale and Purchase Agreement and the Circular and is legally valid and binding. Accordingly, the condition precedent set out in section 2.5(b) of the Circular has been fulfilled.

3. NOTICE OF NEW BOOKS CLOSURE DATE

In respect of the Proposed Share Consolidation, the Register of Members and Transfer of Books of the Company will be closed at 5.00 p.m. on 10 December 2013 (the "**New Books Closure Date**") in order to determine the entitlements of Shareholders under the Proposed Share Consolidation. On the New Books Closure Date, every twelve (12) existing Shares held by the Shareholders at the New Books Closure Date will be consolidated into ten (10) Consolidated Shares, fractional entitlements to be disregarded.

The Shares will begin trading in board lots of 1,000 Consolidated Shares at 9.00 a.m. on 6 December 2013 (the “**Effective Trading Date**”), on Catalist. Accordingly, twelve (12) existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent ten (10) Consolidated Shares with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

The Proposed Share Consolidation shall be effective from 9.00 a.m. on the Market Day immediately following the New Books Closure Date (ie. 11 December 2013), whereupon the Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the New Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of the Shares as at the New Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Proposed Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company.

Each Consolidated Share will rank *pari passu* in all respects with the existing Shares and with each other.

4. TRADING ARRANGEMENTS FOR ODD LOTS

The Shares are currently traded in board lots of 1,000 Shares in the ready market. Following the Proposed Share Consolidation, the Securities Account maintained with CDP of Shareholders may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 1,000 Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that the unit share market has been set up to allow trading in odd lots with a minimum size of one (1) Consolidated Share on the SGX-ST. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares in the ready market.

5. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares as the completion of the Proposed Acquisition is subject to fulfillment of various condition precedents as stipulated in the Sale and Purchase Agreement.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Winstedt Chong
Executive Chairman
29 November 2013