



FRAMEWORK AGREEMENT ENTERED INTO WITH YUNNAN CHIHONG RESOURCES EXPLORATION & DEVELOPMENT COMPANY LIMITED

The board of directors (the “**Board**” or “**Directors**”) of Wilton Resources Corporation Limited (“**Wilton**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, on 21 January 2016, the Company entered into a non-binding framework agreement (the “**Agreement**”) with Yunnan Chihong Resources Exploration & Development Company Limited (云南驰宏资源勘查开发有限公司) (“**Yunnan Chihong**”) in respect of the potential investment and co-operation between the Group and Yunnan Chihong in the development of Wilton's four prospect areas in the Ciemas Gold Project, namely Pasir Manggu, Cikadu, Sekolah and Cibatu.

The Agreement outlines areas of potential investment and/or co-operation including: i) the development and construction of a mining, processing and smelting facility (by way of an engineering, procurement, and construction management (“**EPCM**”) type contract); ii) the exploration in Wilton's mining permit area; and iii) an equity investment by Yunnan Chihong. Pursuant to the terms of the Agreement, both Yunnan Chihong and Wilton have a period of about 100 days from the date of the Agreement to finalise the terms and conditions of the investment and co-operation.

As shown below, Yunnan Chihong is a prospective investor and a key player in the minerals and mining industries. They have shown an interest to invest and co-operate on the Ciemas Gold Project. The Board believes that to the Agreement would allow the Group to access the resources and expertise of Yunnan Chihong on a mutually beneficial basis.

Yunnan Chihong is a subsidiary of Yunnan Metallurgical Group Co., Ltd. (云南冶金集团) (“**Yunnan Group**”), which has over 100 subsidiaries and associated companies. The total assets of the Yunnan Group are more than RMB 80 billion and the sales are over RMB 40 billion. With many years of development, now the Yunnan Group has a production capacity of 10 million tonnes in mining, 11 million tonnes in mineral processing, 2.2 million tonnes in smelting and 600,000 tonnes in refinery work annually. Their businesses cover aluminium, gold, manganese, titanium, silicon, zinc and lead. Please refer to www.cymco.cn for further details¹.

The Board will provide updates on material developments relating to the Agreement as and when they occur.

The Agreement is not expected to have any material impact on the consolidated earnings per share and/or net tangible assets per share of the Group for the current financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Agreement, other than their respective shareholdings in the Company (if any). The Directors are also not aware of any substantial shareholders of the Company that have any interest, direct or indirect, in the Agreement.

¹ Information in this paragraph has been obtained from the named source, and the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.



Shareholders of the Company should note that there is no certainty or assurance that the terms and conditions of the investment and co-operation will be finalised. In the meantime, shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action which may be prejudicial to their interests. In the event of any doubt, shareholders of the Company and investors are advised to consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

BY ORDER OF THE BOARD

Wijaya Lawrence

Chairman and President

22 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement and has not drawn on any specific technical expertise in its review of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., 77 Robinson Road #21-02, Singapore 068896, telephone: (65) 6854-6160.