

HARTAWAN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Co. Registration No. 200300950D)

*This announcement has been prepared by Hartawan Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

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PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF WILTON RESOURCES HOLDINGS PTE. LTD. BY HARTAWAN HOLDINGS LIMITED ("THE COMPANY")

- PROPOSED SHARE CONSOLIDATION – CHANGE IN BOOKS CLOSURE DATE

*Capitalised terms used in this announcement, unless otherwise defined herein, have the same meanings as ascribed to them in the circular to shareholders of the Company ("**Shareholders**") dated 26 September 2013 in relation to the Proposed Acquisition ("**Circular**") and in the announcements dated 1 October 2013 and 14 October 2013.*

1. INTRODUCTION

The board of directors ("**Board**") of the Company refers to (i) the announcement made on 1 October 2013 on the notice of books closure date in connection with the Proposed Share Consolidation; (ii) the announcement made on 14 October 2013 on the new Indonesian Regulation 27/2013 in relation to divestments and share transfers in mining concession companies, namely Regulation 27/2013; and (iii) the Proposed Share Consolidation which was approved by Shareholders at the EGM on 21 October 2013.

2. CHANGE IN BOOKS CLOSURE DATE

As the impact of Regulation 27/2013 on the completion of the Proposed Restructuring Exercise and accordingly, the Proposed Acquisition remains unclear, the Company is not able to proceed with the Proposed Share Consolidation as stated in the announcement of 1 October 2013.

The Board will announce a new Books Closure Date in connection with the Proposed Share Consolidation once there is clarity on the impact of Regulation 27/2013 and the status of the application to MOLHR by PT WI and PT WWI for the completion of the Proposed Restructuring Exercise.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares.

The impact of Regulation 27/2013 on the Proposed Acquisition is currently unclear, as there is little or no guidance from the relevant authorities on how the said regulation will be applied in the case of the Proposed Restructuring Exercise.

In the circumstances, there is no certainty or assurance as at the date of this announcement that the Proposed Restructuring Exercise and accordingly, the Proposed Acquisition, will be completed, or that the terms of the Sale and Purchase Agreement and the Convertible Loan Agreement will not be further or materially altered.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Winstedt Chong
Executive Chairman
21 October 2013