

MEDIA RELEASE

For Immediate Release

Wilton Resources' Gold Project Gets A Boost As Private Investor Takes A Stake

- **S\$3 million raised via private placement of 55.5 million new shares at S\$0.054 per share**
- **The Company intends to utilise the entire net proceeds to fund the ongoing development of the Group's Ciemas Gold Project**

Singapore, 21 April 2016- Wilton Resources Corporation Limited ("Wilton" or the "Company") a gold exploration and mining group focused on the Ciemas Gold Project in West Java Indonesia, today announced that it had entered into a placement agreement ("**Placement Agreement**") with a private investor to subscribe for an aggregate of 55,555,556 new Shares (the "**Placement Shares**") at an issue price of S\$0.054 ("**Issue Price**") for each Placement Share (the "**Placement**"). The Issue Price represents a discount of 10% to the volume weighted average price of S\$0.06 per Share.

Mr Wijaya Lawrence, Executive Chairman and President Wilton Resources commented, "***The success of the placement is a vote of confidence in the prospects of our gold mining business.***"

The Placement Shares

There is placement agent appointed for the Placement and the Placement Shares will be allotted and issued pursuant to the authority granted by shareholders of the Company by way of an ordinary resolution at the annual general meeting of the Company held on 23 October 2015.

The net proceeds of the Placement will be used to fund the ongoing development of the Group's Ciemas Gold Project.

Wilton's Gold Resources

Wilton holds the mining and production licences for two concession blocks, known as the "Ciemas Gold Project", covering an area of approximately 3,078.5 hectares in West Java, Indonesia, out of which only an area of 200 hectares has been explored. The most recent Independent Qualified Person's Report ("IQPR") of Wilton's assets dated June 2015 contains an estimate of total Mineral Resources for the Ciemas Gold Project of 4.6 million tonnes containing approximately 39,000 kg of gold. Total production costs (C3) for the Ciemas Gold Project have been estimated as part of a scoping study of between US\$600-US\$700 per ounce of gold. The World Gold Council (www.gold.org) in its 31 March 2016 report expects the gold price to remain firm at the current level due to the low and negative interest rate policy pursued by the Central Banks of several countries.

About Wilton Resources Corporation Limited (www.wilton.sg)

Wilton Resources Corporation Limited (Wilton) is engaged in the business of exploration and mining of gold, and production of gold dore. The Group holds the mining and production licenses for two concession blocks, named "Ciemas Gold Project", in West Java province of Indonesia. The Ciemas Gold Project covers a total area of approximately 3,078.5 hectares.

As at 30 June 2015, the Mineral Resource within four known deposit areas of the Ciemas Gold Project was estimated to be 4.6 million tonnes, and contain approximately 39,000 kg of gold. Besides developing these four gold deposits, the Group is concurrently planning the exploration of other mineralised areas of the Ciemas Gold Project to build sustainable value for its stakeholders.

Wilton is steadily progressing towards its goal of commencing gold production, with activities currently underway in metallurgical test work, hydrology and land use, engineering design and optimum mining process flow, acquisition of surface rights. A pilot production programme with an initial capacity of 100 tonnes a day has been planned pursuant to which first production of gold dore is expected in 4Q2016.

Wilton is listed on the Catalist Board of the Singapore Exchange.

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this press release or verified the methodology and data used in the Resource Report and the Scoping Study. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made or reports contained in this press release. The contact person for the Sponsor is Mr Sebastian Jones, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road, #21-02, Singapore 068896, telephone number (65) 6854 6160.*