



**WILTON RESOURCES CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200300950D)  
(the “Company”)

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**MAIDEN MINERAL RESOURCES ESTIMATE AND INDEPENDENT QUALIFIED PERSON’S  
REPORT FOR THE CIBAK AND CIPANCAR PROSPECTS**

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The Board of Directors (the “Board” or “Directors”) of Wilton Resources Corporation Limited (“Company”), and together with its subsidiaries, the “Group”) is pleased to announce a maiden estimate of Mineral Resources for the prospects known as Cibak and Cipancar (the “Cibak and Cipancar Prospects”) within the Group’s Ciemas Gold Project area, as part of the Group’s ongoing Exploration Programme. In accordance with Rule 704(35)(a)(ii) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual, Section B: Rules of Catalyst (“Catalist Rules”), the estimate of Mineral Resources is based on an independent qualified person’s report (“IQPR”) which has been prepared by the Company’s independent consultant, SRK Consulting China Limited (“SRK”), a copy of which is attached to this announcement.

As previously announced, the Cibak and Cipancar Prospects have been chosen by the Company to provide ore for use in the proposed pilot production facility. The Group has not previously reported Mineral Resources in respect of the Cibak and Cipancar Prospects.

SRK conducted a site inspection and reviewed historical data from 33 trenches carried out by Terrex Resources NL during 1992 to 1994 and PT Meekatharra Minerals during 1996 to 1998, as well as data from 31 shafts developed by the Company more recently. Based on the integrated database, SRK estimated that, at a gold cut-off grade of 2.5 grams per tonne (“g/t”), the Cibak and Cipancar Prospects contain approximately 1.1 million tonnes (“Mt”) of Inferred Resources with an average grade of 5.6 g/t of gold. The Mineral Resources statement for the Cibak and Cipancar Prospects is presented in Table 1, below.

**Table 1: Mineral Resources estimate for the Cibak and Cipancar Prospects, as of 31 August 2016**

Zone	Mineralised Bodies	Cut-off grade (g/t)	Category	Tonnage (Mt)	Au (g/t)
Cibak	101	2.5	Inferred	0.4	6.6
	102	2.5	Inferred	0.2	4.1
	103	2.5	Inferred	0.1	4.5
Cipancar	201	2.5	Inferred	0.4	5.6
	203	2.5	Inferred	0.1	5.6
<b>Total</b>		<b>2.5</b>	<b>Inferred</b>	<b>1.1</b>	<b>5.6</b>

Notes:

The cut-off grade is 2.5 g/t Au and is determined based on the following assumptions: underground-mine, mining dilution of 20%, ore-processing recovery of 90%, cash operating cost of USD 75/t, and gold metal price of USD 1,300/oz.

Figures for gold metal in this table are estimated based on the resource tonnages and grades, and do not represent the exact amount of extractable metal for this Project. They should be treated differently from the expected production of gold bullion. Discrepancies may occur due to rounding.

Table 2, below, summarises the mineral resources of the Cibak and Cipancar Prospects in accordance with Appendix 7D of the Catalist Rules.

**Table 2: Summary of Mineral Resources estimate for the Cibak and Cipancar Prospects, as of 31 August 2016**

Category	Mineral Type	Gross Attributable to Licence		Net Attributable to Issuer			Remarks
		Tonnes (Mt)	Au (g/t)	Tonnes (Mt)	Au (g/t)	Change from previous update (%)**	
<b>Reserves</b>							
Proved	Gold	NA	NA	NA	NA	NA	
Probable	Gold	NA	NA	NA	NA	NA	
<b>Total</b>	Gold	NA	NA	NA	NA	NA	
<b>Resources*</b>							
Measured	Gold	NA	NA	NA	NA	NA	
Indicated	Gold	NA	NA	NA	NA	NA	
Inferred	Gold	1.1	5.6	1.1	5.6	NA	New Estimate
<b>Total</b>	Gold	1.1	5.6	1.1	5.6	NA	New Estimate

Notes:

\*No Ore Reserves have been estimated for the Cibak and Cipancar Prospects by the date of finalising this report.

\*\*Change from previous update: there was no public announcement of the resources and reserves for the Cibak and Cipancar Prospects before.

NA - Not Applicable

Name of Qualified Person: Dr Anshun (Anson) Xu, Corporate Consultant (Geology), SRK Consulting China Ltd

Effective date of Mineral Resource estimate: 31 August 2016

Professional Society Affiliation/Membership: The Australasian Institute of Mining and Metallurgy (AusIMM) /FAusIMM (#224861)

**Competent Persons Statement:**

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Anshun Xu, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Chartered Professional (Member No. 224861). Anshun Xu has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Anshun Xu consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

**Cautionary Statement**

Shareholders and potential investors should exercise due care and caution when trading in the shares in relation to this announcement as the information herein may be updated or amended in line with future exploration and studies to be conducted. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisers.

**BY ORDER OF THE BOARD**

**Wijaya Lawrence**

Chairman and President

2 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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