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Headline *Wilton Resources signs framework agreement with Chinese mining group*

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Wilton



Wilton Resources signs framework agreement with Chinese mining group

By [Amy Tan](#) / theedgemarkets.com | January 22, 2016 : 7:58 AM MYT

SINGAPORE (Jan 22): Wilton Resources ( Valuation: 0.00, Fundamental: 1.20) Corporation has entered into a non-binding framework agreement with Chinese minerals and mining group, Yunnan Chihong Resources Exploration & Development Company, a unit of Yunnan Metallurgical Group.

The agreement outlines areas of potential investment and co-operation between the two parties in the development of Wilton's Ciemas Gold Project in West Java, Indonesia.

This includes the development and construction of a mining, processing and smelting facility as well as the exploration of Wilton's mining permit area and an equity investment by Yunnan Chihong.

Shares in Wilton ended 22% higher at 6.7 cents on Jan 21.

<http://www.theedgemarkets.com/sg/article/wilton-resources-signs-framework-agreement-chinese-mining-group>